

Overview
Business Review
Corporate Social Responsibility
Corporate Governance
Financial Statements

Consolidated statement of financial position prepared in accordance with IFRS as adopted by the European Union As of 31 December 2010

	Note	31 December 2010 EUR'000	31 December 2009 EUR'000
Assets			
Property, plant and equipment	13	1,280,892	1,158,332
Mining licences	14	161,586	161,757
Long-term receivables	15	12,872	1,568
Deferred tax asset	30	8,601	7,710
Restricted cash	16	11,025	13,926
Derivatives	20	58	251
Total non-current assets		1,475,034	1,343,544
Inventories	17	56,013	85,819
Accounts receivable and prepayments	18	197,746	149,656
Derivatives	20	34	-
Income tax receivable	9,19	143	660
Cash and cash equivalents	21	529,241	547,827
Restricted cash	16	-	2,771
Total current assets		783,177	786,733
Assets held for sale	8	-	85,254
Total assets		2,258,211	2,215,531
Shareholders equity			
Share capital	25	105,883	105,736
Share premium	25	66,326	60,449
Foreign exchange translation reserve	25	79,343	19,078
Restricted reserve	25	133,169	126,066
Equity-settled share-based payments	25	17,157	13,424
Hedging reserve	25	23,322	29,947
Retained earnings	25	384,195	205,475
Equity attributable to the shareholders of the company	25	809,395	560,175
Liabilities			
Provisions	26	106,491	103,133
Long-term loans	23	89,377	679,854
Bonds issued	24	745,497	260,096
Employee benefits	28	95,892	96,588
Deferred revenue	27	2,524	2,675
Deferred tax liability	30	118,938	101,512
Other long-term liabilities		576	648
Derivatives	20	19,280	18,649
Total non-current liabilities		1,178,575	1,263,155
Provisions	26	5,820	10,175
Accounts payable and accruals	22	204,793	236,930
Accrued interest payable on bonds		9,029	2,467
Derivatives	20	4,771	2,144
Income tax payable	9	29,138	1,840
Current portion of long-term loans	23	15,276	74,842
Short-term loans	23	7	18,895
Cash-settled share-based payments payable		1,407	2,371
Total current liabilities		270,241	349,664
Liabilities classified as held for sale	8	-	42,537
Total liabilities		1,448,816	1,655,356
Total equity and liabilities		2,258,211	2,215,531

The Notes on pages 86 to 139 are an integral part of these consolidated financial statements.